



(YDQ 5RVH )XQG \$SSOLFDW

8UEDQ 3ODQQQLQJ %HKLQG 6PD  
,V ÙVPDUWÚ LQ VPDUW FLWLHV HQRXJK WR UHF



\$SSOLFDQW

4UVEFOU OBNF BOE FNBJM  
5HHG &ROOHJH Ö

)DFXOW\ 0HQWRU 6XSSRUW  
-DVPLQH -LDQJ 6KH KHU KHUV  
MDVPLQHMLDQJ #UHHG HGX

\$VVLVWDQW 3URIHVVRU RI (FRQRPLF  
5HHG (FRQRPLFV 'HSDUWPHQW

3URVFW HFULSWRQ

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: KHUHQHTXDDW DQG VXMQLQDELDW LV DMWH KDURR PRWIDG-P LF GFRXUH JHMJ W  
H] SRUHD P RGLQXUEDQ GMJQ ISSURDFK IV DSRWEDH RQMRQLV HFHMJ DG QFHWU ]  
DZ DUG-GWH (YDQ5 RVH) HQZ VKLS P GHS QMUHWQ WLV RSLF ZLOVDQDM W DGHS  
FRP P LV HQWRZ DUGV MLV SURVFW